

Satrix Information Security Inc.

Balance Sheet

As of March 31, 2024

	<u>Mar 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Chase - 8061	24,794.28
Total Checking/Savings	24,794.28
Accounts Receivable	
Accounts Receivable	58,044.75
Total Accounts Receivable	58,044.75
Other Current Assets	
Due to / From Sat Soft Sol(SSS)	-49,000.00
Total Other Current Assets	-49,000.00
Total Current Assets	33,839.03
Other Assets	
Intangible Assets	91,473.00
Total Other Assets	91,473.00
TOTAL ASSETS	<u>125,312.03</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	126,105.00
Total Accounts Payable	126,105.00
Total Current Liabilities	126,105.00
Total Liabilities	126,105.00
Equity	
Capital Stock	2,000.00
Retained Earnings	24,890.65
Net Income	-27,683.62
Total Equity	-792.97
TOTAL LIABILITIES & EQUITY	<u>125,312.03</u>

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07/03/24

Accrual Basis

Satrix Information Security Inc.
Profit & Loss
April 2023 through March 2024

	<u>Apr '23 - Mar 24</u>
Ordinary Income/Expense	
Income	
Consulting Income	55,230.00
Total Income	<u>55,230.00</u>
Gross Profit	55,230.00
Expense	
Automobile Expense	750.00
Bank Service Charges	40.00
Dues and Subscriptions	304.00
Employee Reimbursements	2,300.00
Federal Taxes	4,451.00
Payroll	
Payroll Expenses	37,038.22
Payroll Processing Fees	2,534.83
Payroll Taxes	57,429.18
Workers Compensation	137.08
Total Payroll	<u>97,139.31</u>
Postage and Shipping	0.00
Professional Fees	1,765.00
Rent Expense	5,324.01
Software & License Expense	17,400.00
State, Fed & Local Taxes - Corp	1,844.00
Telephone & Cellphone Expense	510.90
Travel Expense	2,745.87
Total Expense	<u>134,574.09</u>
Net Ordinary Income	<u>-79,344.09</u>
Net Income	<u><u>-79,344.09</u></u>