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Accrual Basis

Satrix Information Security Inc.
Balance Sheet
As of December 31, 2022

	<u>Dec 31, 22</u>	<u>Dec 31, 21</u>
ASSETS		
Current Assets		
Checking/Savings		
Chase - 8061	114,005.86	23,495.33
Total Checking/Savings	114,005.86	23,495.33
Accounts Receivable		
Accounts Receivable	47,950.00	45,300.00
Total Accounts Receivable	47,950.00	45,300.00
Other Current Assets		
Due to / From Sat Soft Sol(SSS)	16,000.00	16,000.00
Total Other Current Assets	16,000.00	16,000.00
Total Current Assets	177,955.86	84,795.33
TOTAL ASSETS	<u>177,955.86</u>	<u>84,795.33</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	133,029.84	58,229.84
Total Accounts Payable	133,029.84	58,229.84
Total Current Liabilities	133,029.84	58,229.84
Total Liabilities	133,029.84	58,229.84
Equity		
Capital Stock	2,000.00	2,000.00
Retained Earnings	21,886.49	11,809.73
Net Income	21,039.53	12,755.76
Total Equity	44,926.02	26,565.49
TOTAL LIABILITIES & EQUITY	<u>177,955.86</u>	<u>84,795.33</u>

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Accrual Basis

Satrix Information Security Inc.

Profit & Loss

January through December 2022

	<u>Jan - Dec 22</u>	<u>Jan - Dec 21</u>
Ordinary Income/Expense		
Income		
Consulting Income	238,603.50	190,590.00
Total Income	238,603.50	190,590.00
Cost of Goods Sold		
Contracted Services	29,165.00	88,328.00
Subcontracted Services	120,000.00	63,500.00
Total COGS	149,165.00	151,828.00
Gross Profit	89,438.50	38,762.00
Expense		
Bank Service Charges	40.00	295.83
Business Expense Reimbursements	650.00	0.00
Computer and Equipment Purchase	4,491.68	894.57
Dues and Subscriptions	3,804.00	304.00
Insurance Expense	7,296.55	5,901.23
Legal Fees	7,764.00	15,745.00
Meals and Entertainment	307.75	0.00
Software & License Expense	36,392.25	0.00
State, Fed & Local Taxes - Corp	1,110.00	1,301.00
Telephone & Cellphone Expense	2,550.37	105.61
Travel Expense	3,992.37	0.00
UNALLOCATED - TBD	0.00	1,459.00
Total Expense	68,398.97	26,006.24
Net Ordinary Income	21,039.53	12,755.76
Net Income	<u>21,039.53</u>	<u>12,755.76</u>