

Date: May 29<sup>th</sup>, 2025

To,  
**The Manager,**  
Listing Department,  
BSE Limited,  
SME Division  
P. J Towers, Dalal Street,  
Mumbai — 400001

**Subject: Outcome of Board Meeting**  
**Ref: Scrip Code: - 544189 – SATTRIX INFORMATION SECURITY LIMITED**

Dear Sir/Madam,

With reference to above-mentioned subject and pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Board of Directors at their meeting held today, *inter alia*, approved the following:

**A. HALF-YEARLY AND YEAR ENDED 31<sup>ST</sup> MARCH 2025**

Audited Standalone and Consolidated Financial Results of the Company for the financial year ended on 31st March 2025, along with the reports of Auditors thereon pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations 2015 (“SEBI LODR Regulations”).

The financial results along with report of Auditors are attached herewith. Pursuant to regulation 33 of SEBI LODR Regulations, we hereby declare that the Statutory Auditors have issued audit report with unmodified opinion on the financial results (Standalone and Consolidated) of the Company for the financial year ended 31st March 2025.

**B. APPOINTMENT OF SECRETARIAL AUDITOR**

On the recommendation of Audit Committee, the Board has approved the Appointment of Mr. Nayan Pitroda, Proprietor of M/s. Pitroda Nayan & Co., Practising Company Secretaries as Secretarial Auditors of the Company, to conduct secretarial audit of the Company for a period of five consecutive years from FY 2025-26 to FY 2029-30. The appointment shall be subject to the approval of members of the Company at the ensuing Annual General Meeting.

The details as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 (as amended) are provided in “**Annexure A**”.



The meeting of the Board of Directors of the Company commenced at 3:50 p.m. and concluded at 4:30 p.m.

We request you to take the same on record.

Thanking you,

Yours faithfully,

**For Sattrix Information Security Limited,  
(formerly known as Sattrix Information Security Private Limited)**

**Rina Kumari  
Company Secretary & Compliance Officer  
M. No.: A70059**

Encl:

1. Declaration pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Audited Standalone and Consolidated Financial Results for the Half – year and Year ended on 31.03.2025 along with Auditors' Report.
3. "Annexure A" - Details as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 (as amended).

Date: May 29<sup>th</sup>, 2025

To,  
**The Manager,**  
Listing Department,  
BSE Limited,  
SME Division  
P. J Towers, Dalal Street,  
Mumbai — 400001

**Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Scrip Code: - 544189 – SATTRIX INFORMATION SECURITY LIMITED**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amended Regulations, 2016:

**DECLARATION** is hereby given that the Independent Auditor's Report on the Audited Financial Results for the Half year and year ended March 31, 2025 do not contain any qualifications, reservations or adverse remarks. Apparently, Audit Report for the said period carries with unmodified opinion.

We request you to take the same on record.

Thanking you,

Yours faithfully,

**For Sattrix Information Security Limited,  
(formerly known as Sattrix Information Security Private Limited)**

**Mr. Sachhin Gajjaer**  
**Managing Director**  
**DIN: 06688019**



# **A. N. RUPAREL & CO.**

## **CHARTERED ACCOUNTANTS**

Ref. No.

Date :

### **Independent Auditor's Report**

To

The Board of Directors

Sattrix Information Security Limited

Report on the audit of the Standalone Annual Financial Results

#### **Opinion**

We have audited the accompanying standalone annual financial results of Sattrix Information Security Limited (hereinafter referred to as the "Company") for year ended March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards (AS) and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information for the year ended March 31, 2025.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.





# **A. N. RUPAREL & CO.**

## **CHARTERED ACCOUNTANTS**

Ref. No.

Date :

### **Management's Responsibilities for the Standalone Annual Financial Results**

These standalone annual financial results have been prepared on the basis of the Standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the ability of company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of company.

### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.





# A. N. RUPAREL & CO.

## CHARTERED ACCOUNTANTS

Ref. No.

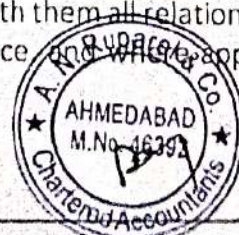
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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors'.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.



602, Abhishree Avenue, Opp. Hanumanji Temple, Nehrunagar Cross Road, Ambawadi, Ahmedabad-380 015.

E-mail : anruparel@yahoo.co.in  
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# A. N. RUPAREL & CO.

CHARTERED ACCOUNTANTS

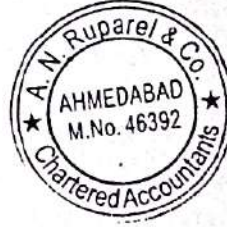
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Date :

## Other Matters

The standalone annual financial results include the results for half year ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published audited year-to-date figures up to the first half year of the current financial year.

Place: Ahmedabad  
Date: 29<sup>th</sup> May, 2025



For, A. N. Ruparel & Co.  
Chartered Accountants

(Atul N. Ruparel)  
Proprietor - M. No.: 046392  
Firm Reg. No.: 113413W  
UDIN : 25046392BMMKJS9001

# Satrix Information Security Limited

(CIN: U72200GJ2013PLC076845)

(Registered Office: 28, Damubhai Colony, Anjali Cross Road, Bhatta, Ahmedabad-380007)

## Statement of audited Standalone results for the Year ended March 31, 2025

Sr. No.	Particulars	(Rs in lakhs)				
		For the Six Month Ended			For the Year Ended	
		31/03/2025	30/09/2024	31/03/2024	31/03/2025	31/03/2024
		Audited	Audited	Audited	Audited	Audited
	<b>Income from Operations</b>					
I	Revenue from operation	2,227.31	2,164.78	1,465.64	4,392.09	3,871.94
II	Other Income	32.63	10.66	92.34	43.28	96.18
III	<b>Total Income ( I + II)</b>	<b>2,259.94</b>	<b>2,175.43</b>	<b>1,557.98</b>	<b>4,435.37</b>	<b>3,968.12</b>
IV	<b>Expenditure:</b>					
	a) Cost of Material Consumed					
	b) Purchase of Stock in Trade	1,186.66	1,607.35	888.18	2,794.01	2,524.08
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade					
	d) Employee Benefit Expense	215.60	232.69	353.84	448.29	752.85
	e) Finance cost	21.87	5.82	16.86	27.70	34.59
	f) Depreciation & Amortization	36.74	80.06	19.93	116.80	34.75
	g) Other Expenditure	246.48	194.38	155.75	440.86	257.10
	<b>Total Expenses (IV)</b>	<b>1,707.36</b>	<b>2,120.31</b>	<b>1,434.56</b>	<b>3,827.66</b>	<b>3,603.37</b>
V	<b>Profit/(Loss) before tax (III - IV)</b>	<b>552.58</b>	<b>55.13</b>	<b>123.42</b>	<b>607.71</b>	<b>364.75</b>
VI	<b>Tax expense</b>					
	(i) Current Tax	(140.80)	(14.20)	(31.00)	(155.00)	(96.00)
	(ii) Short/(Excess) Provision for Income	(17.13)	0.00	(4.73)	(17.13)	(4.73)
	(iii)Deferred Tax	(11.53)	0.23	2.12	(11.31)	4.17
	Tax of earlier year					
VII	<b>Profit For The Year (V-VI)</b>	<b>383.11</b>	<b>41.15</b>	<b>89.80</b>	<b>424.27</b>	<b>268.18</b>
VIII	<b>Paid up equity share capital (Face value of Rs.10/- each)</b>	<b>68.00</b>	<b>68.00</b>	<b>50.00</b>	<b>68.00</b>	<b>50.00</b>
IX	<b>Reserve excluding Revaluation Reserves</b>					
X	<b>Earnings Per equity share of Rs.10/- each</b>					
	a) Basic	5.63	0.67	1.80	6.57	5.36
	b) Diluted	5.63	0.67	1.80	6.57	5.36

### NOTES:

- The above unaudited/ audited financial results has been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under section 133 of Companies Act, 2013, as amended read with relevant rules thereunder as amended from time to time. As per MCA Notification the Companies whose shares are listed on SME Stock Exchange as referred to Chapter XB of SEBI (issue of Capital Disclosure Requirement) regulation 2009 are exempt from the Compulsary requirement of adoption of IND-AS.
- Prior years comparatives are regrouped/reclassified wherever necessary to conform to current period's presentation.
- The figures for the half year ended 31 March 2025, as reported in the financial results, are the audited figures for the full financial year ended on 31 March 2025, reduced by the figures for half-year ended 30 September 2024, and have been subjected to limited review by the Statutory Auditors.

**For and on behalf of Board of Directors of  
Satrix Information Security Limited**

Place: Ahmedabad  
Date: 29/05/2025

**Mr. Sachhin Gajjaer**  
Managing Director  
DIN : 06688019



<b>Sattrix Information Security Limited</b> (CIN: U72200GJ2013PLC076845) (Registered Office: 28, Damubhai Colony, Anjali Cross Road, Bhatta, Ahmedabad-380007) <b>Statement of Assets and Liabilities as on March 31,2025</b>		
Particulars	As At 31-03-2025 (Rs in lakhs)	As At 31-03-2024 (Rs in lakhs)
	(Audited)	(Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>SHAREHOLDER'S FUNDS</b>		
Share Capital	680.00	500.00
Reserves & Surplus	2851.49	717.78
<b>Total Shareholders' Fund</b>	<b>3531.49</b>	<b>1217.78</b>
<b>NON-CURRENT LIABILITIES</b>		
Long Term Borrowings	16.77	15.38
Deferred Tax Liabilities (Net)	0.81	0.00
Long Term Provisions	21.63	19.86
<b>Total Non Current Liabilities</b>	<b>39.22</b>	<b>35.24</b>
<b>CURRENT LIABILITIES</b>		
Short Term Borrowings	157.50	8.32
Trade Payable	1133.49	728.66
Other Current Liabilities	290.42	170.71
Short Term Provisions	15.75	15.05
<b>Total Current Liabilities</b>	<b>1597.16</b>	<b>922.74</b>
<b>TOTAL</b>	<b>5167.88</b>	<b>2175.76</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, Plant & Equipment	332.87	138.87
Intangible Assets	332.62	208.41
Capital work-in-Progress	0.00	35.34
Intangible Assets under development	591.37	198.56
Non-Current Investments	13.13	13.13
Deferred Tax Assets (Net)	0.00	10.49
Long Term Loans and Advances	230.90	143.85
Other Non Current Assets	12.50	12.50
<b>Total Non-Current Assets</b>	<b>1513.39</b>	<b>761.15</b>
<b>CURRENT ASSETS</b>		
Current Investment	0.00	0.00
Inventories	0.00	0.00
Trade Receivables	2054.19	596.73
Cash & Cash Equivalents	1148.24	614.35
Other Bank Balance	0.00	0.00
Short Term Loans and Advances	105.34	2.33
Other Current Asset	346.72	201.19
<b>Total Current Assets</b>	<b>3654.49</b>	<b>1414.61</b>
<b>TOTAL</b>	<b>5167.88</b>	<b>2175.76</b>
Prior years comparatives are regrouped/reclassified wherever necessary to conform to current period's presentation.		
<b>For and on behalf of Board of Directors of Sattrix Information Security Limited</b>		
<b>Mr. Sachhin Gajjaer</b> <b>Managing Director</b> <b>DIN : 06688019</b>		
<b>Place: Ahmedabad</b> <b>Date: 29/05/2025</b>		



# Satrix Information Security Limited

(CIN: U72200GJ2013PLC076845)

(Registered Office: 28, Damubhai Colony, Anjali Cross Road, Bhatta, Ahmedabad-380007)

Audited Statement of Standalone Cash Flow for the Period ended 31st March, 2025.

(Rs In lakhs)

Particulars		For the Year Ended 31-03-2025	For the Year Ended 31-03-2024
		Audited	Audited
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit/(Loss) before Tax	607.71	364.75
	Add/(Less) : Adjustments for non cash items		
	Depreciation & Amortisation	116.80	34.75
	Profit on Sale of Asset	(1.13)	0.00
	Provision for Doubtful Debt	0.00	(10.48)
	Training Fees Expensed Off	0.00	16.33
	Finance Cost	27.70	34.59
	Interest Income	(25.42)	(87.42)
	<b>Operating Profit before Working Capital Changes</b>	<b>725.66</b>	<b>352.52</b>
	<i>Add/(Less) : Adjustments for working capital changes</i>		
	<b>Changes in Current Assets</b>		
	Decrease / (Increase) in Inventory	0.00	0.00
	Decrease / (Increase) in Trade Receivables	(1,457.45)	765.70
	Decrease / (Increase) in Other bank balances	0.00	0.00
	Decrease / (Increase) in Short Term Loans & Advances	(103.01)	18.32
	Decrease / (Increase) in Long Term Loans & Advances	0.00	0.00
	Decrease / (Increase) in Other Non Current asset	0.00	(10.38)
	Decrease / (Increase) in Other current assets	(145.53)	(159.82)
	<b>Changes in Current Liabilities</b>		
	(Decrease) / Increase in Trade Payables	404.84	(120.26)
	(Decrease) / Increase in Other Current Liabilities	119.72	(40.43)
	(Decrease) / Increase in Short Term Provision	2.47	12.75
	(Decrease) / Increase in Long Term Provision	0.00	0.00
	<b>Taxes paid</b>	<b>(453.30)</b>	<b>818.4</b>
	Income Tax Paid	(259.19)	(155.13)
	<b>Net Cash From Operating Activities</b>	<b>(712.49)</b>	<b>663.27</b>
<b>B</b>	<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of property, plant & equipment (Net of Sale)	(791.36)	(360.50)
	Proceed from Investments (Net of Purchase)	0.00	(1.94)
	Repayment Received on Loan Granted	0.00	405.91
	Interest Income Received	17.22	86.51
	Interest Income on Fixed Deposits	8.20	0.91
	<b>Net Cash from Investing Activities</b>	<b>(765.94)</b>	<b>130.89</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Receipts from Issue of Share Capital (Net of IPO Expenses)	1889.45	0.00
	Dividend paid	0.00	0.00
	Interest paid	(27.70)	(34.59)
	Proceeds from Borrowings	150.57	(170.85)
	<b>Net Cash from Financing Activities</b>	<b>2012.32</b>	<b>(205.44)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>		<b>533.89</b>	<b>588.72</b>
<b>OPENING CASH AND CASH EQUIVALENTS</b>		614.35	25.63
<b>CLOSING CASH AND CASH EQUIVALENTS</b>		<b>1148.24</b>	<b>614.35</b>

1. The cash flow statement has been prepared under the indirect method as set out in Accounting Standard 3 on statement of cash flows.

For and on behalf of Board of Directors of  
Satrix Information Security Limited

Place: Ahmedabad  
Date: 29/05/2025

Mr. Sachhin Gajjaer  
Managing Director  
DIN : 06688019



# **A. N. RUPAREL & CO.**

## **CHARTERED ACCOUNTANTS**

Ref. No.

Date :

### **Independent Auditor's Report**

To

The Board of Directors

Satrix Information Security Limited

Report on the audit of the Consolidated Annual Financial Results

#### **Opinion**

We have audited the accompanying consolidated annual financial results of Satrix Information Security Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for year ended March 31, 2025, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

- i. includes the annual financial results of the entities mentioned in Annexure I;
- ii. are presented in accordance with the requirements of Regulation 33 the Listing Regulations; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards (AS) and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2025.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.





# A. N. RUPAREL & CO.

## CHARTERED ACCOUNTANTS

Ref No

Date :

### Management's Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the Consolidated annual financial statements. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that gives a true and fair view of the Consolidated net profit/loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

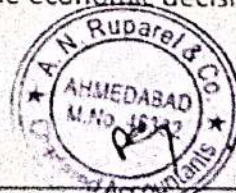
The respective Management and Board of Directors of the companies/entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the each Company/entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies of the entities included in the Group are responsible for assessing the ability of each company/entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company/entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies/entities included in the Group is also responsible for overseeing the financial reporting process of each company/entity.

### Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.





# A. N. RUPAREL & CO.

## CHARTERED ACCOUNTANTS

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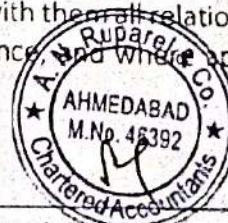
Date :

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors'.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



602, Abhishree Avenue, Opp. Hanumanji Temple, Nehrunagar Cross Road, Ambawadi, Ahmedabad-380 015.

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# A. N. RUPAREL & CO.

## CHARTERED ACCOUNTANTS

Ref. No.

Date :

### Other Matters

The consolidated annual financial results include the results for half year ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published audited year-to-date figures up to the first half year of the current financial year.

Place: Ahmedabad

Date: 29<sup>th</sup> May, 2025



For, A. N. Ruparel & Co.  
Chartered Accountants

(Atul N. Ruparel)  
Proprietor - M. No.: 046392  
Firm Reg. No.: 113413W  
UDIN : 25046392BMMKJT6350

### Annexure I

The consolidated annual results include financial results of the Holding Company and it's subsidiaries listed below:

### Subsidiaries:

Sr. No.	Name of the Company	Relationship with the Holding
1.	Satrix Information Security INC	Wholly Owned Subsidiary
2.	Satrix Information Security DMCC	Wholly Owned Subsidiary

# Sattrix Information Security Limited

(CIN: U72200GJ2013PLC076845)

(Registered Office: 28, Damubhai Colony, Anjali Cross Road, Bhatta, Ahmedabad-380007)

## Consolidated Statement of Audited results for the Year ended March 31, 2025

Sr. No.	Particulars	(Rs in lakhs)				
		For the Six Month Ended			For the Year Ended	
		3/31/2025	30/09/2024	31/03/2024	31/03/2025	31/03/2024
		Audited	Audited	Audited	Audited	Audited
	<b>Income from Operations</b>					
I	Revenue from operation	2,243.83	2,219.34	1,522.97	4,463.17	4,037.09
II	Other Income	32.69	10.89	92.35	43.58	96.20
III	<b>Total Income (I + II)</b>	<b>2,276.51</b>	<b>2,230.23</b>	<b>1,615.32</b>	<b>4,506.75</b>	<b>4,133.29</b>
IV	<b>Expenditure:</b>					
	a) Cost of Material Consumed	-	-	-	-	-
	b) Purchase of Stock in Trade	1,186.66	1,607.35	888.18	2,794.01	2,524.08
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Employee Benefit Expense	234.29	269.02	355.29	503.31	891.63
	e) Finance cost	22.13	6.04	17.13	28.18	35.15
	f) Depreciation & Amortization	36.74	80.06	19.93	116.80	34.75
	g) Other Expenditure	262.34	214.06	213.85	476.41	370.79
	<b>Total Expenses (IV)</b>	<b>1,742.17</b>	<b>2,176.53</b>	<b>1,494.37</b>	<b>3,918.70</b>	<b>3,856.42</b>
V	<b>Profit/(Loss) before tax (III - IV)</b>	<b>534.35</b>	<b>53.70</b>	<b>120.95</b>	<b>588.05</b>	<b>276.87</b>
VI	<b>Tax expense</b>					
	(i) Current Tax	140.80	14.20	31.00	155.00	96.00
	(ii) Short/(Excess) Provision for Income	17.13	0.00	4.73	17.13	4.73
	(iii) Deferred Tax	11.54	(0.23)	(2.12)	11.31	(4.17)
	Tax of earlier year	169.47	13.97	33.62	183.44	96.56
VII	<b>Profit For The Year (V-VI)</b>	<b>364.88</b>	<b>39.73</b>	<b>87.33</b>	<b>404.61</b>	<b>180.31</b>
VII	<b>Paid up equity share capital (Face value of Rs.10/- each)</b>	<b>68.00</b>	<b>68.00</b>	<b>50.00</b>	<b>68.00</b>	<b>50.00</b>
IX	<b>Reserve excluding Revaluation Reserves</b>					
X	<b>Earnings Per equity share of Rs.10/- each</b>					
	a) Basic	5.37	0.65	1.75	6.27	3.61
	b) Diluted	5.37	0.65	1.75	6.27	3.61

### NOTES:

- The above unaudited/ audited financial results has been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under section 133 of Companies Act, 2013, as amended read with relevant rules thereunder as amended from time to time. As per MCA Notification the Companies whose shares are listed on SME Stock Exchange as referred to Chapter XB of SEBI (issue of Capital Disclosure Requirement) regulation 2009 are exempt from the Compulsary requirement of adoption of IND-AS.
- Prior years comparatives are regrouped/reclassified wherever necessary to conform to current period's presentation.
- The figures for the half year ended 31 March 2025, as reported in the financial results, are the audited figures for the full financial year ended on 31 March 2025, reduced by the figures for half-year ended 30 September 2024, have been subjected to limited review by the Statutory Auditors.

For and on behalf of Board of Directors of  
Sattrix Information Security Limited

Mr. Sachhin Gajjaer  
Managing Director  
DIN : 06688019

Place: Ahmedabad  
Date: 29/05/2025



<b>Sattrix Information Security Limited</b> (CIN: U72200GJ2013PLC076845) (Registered Office: 28, Damubhai Colony, Anjali Cross Road, Bhatta, Ahmedabad-380007) <b>Consolidated Statement of Assets and Liabilities as on March 31, 2025</b>		
Particulars	As At 31-03-2025 (Rs in lakhs)	As At 31-03-2024 (Rs in lakhs)
	(Audited)	(Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>SHAREHOLDER'S FUNDS</b>		
Share Capital	680.00	500.00
Reserves & Surplus	2972.96	854.85
<b>Total Shareholders' Fund</b>	<b>3652.96</b>	<b>1354.85</b>
<b>NON-CURRENT LIABILITIES</b>		
Long Term Borrowings	16.77	15.38
Deferred Tax Liabilities (Net)	0.81	0.00
Long Term Provisions	21.63	19.86
<b>Total Non Current Liabilities</b>	<b>39.22</b>	<b>35.24</b>
<b>CURRENT LIABILITIES</b>		
Short Term Borrowings	157.50	8.32
Trade Payable	1228.11	807.18
Other Current Liabilities	291.72	174.28
Short Term Provisions	15.75	17.15
<b>Total Current Liabilities</b>	<b>1693.07</b>	<b>1006.93</b>
<b>TOTAL</b>	<b>5385.26</b>	<b>2397.02</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, Plant & Equipment	332.87	138.87
Tangible Assets	0.00	0.00
Intangible Assets	410.90	208.41
Intangible Assets under development	591.37	274.82
Capital work in Progress	0.00	35.34
Deferred Tax Assets (Net)	0.00	10.49
Long Term Loans and Advances	230.90	143.85
Other Non Current Assets	12.50	12.50
<b>Total Non-Current Assets</b>	<b>1578.54</b>	<b>824.28</b>
<b>CURRENT ASSETS</b>		
Current Investment	0.00	0.00
Inventories	0.00	0.00
Trade Receivables	2167.55	687.98
Cash & Cash Equivalents	1176.02	674.33
Other Bank Balance	0.00	0.00
Short Term Loans and Advances	116.42	5.16
Other Current Asset	346.72	205.27
<b>Total Current Assets</b>	<b>3806.71</b>	<b>1572.74</b>
<b>TOTAL</b>	<b>5385.26</b>	<b>2397.02</b>
Prior years comparatives are regrouped/reclassified wherever necessary to conform to current period's presentation.		
<b>For and on behalf of Board of Directors of Sattrix Information Security Limited</b>		
<b>Mr. Sachhin Gajjaer</b> <b>Managing Director</b> <b>DIN : 06688019</b>		
<b>Place: Ahmedabad</b> <b>Date: 29/05/2025</b>		

<b>Sattrix Information Security Limited</b> (CIN: U72200GJ2013PLC076845) (Registered Office: 28, Damubhai Colony, Anjali Cross Road, Bhatta, Ahmedabad-380007) Audited Consolidated Statement of Cash Flow for the Period ended 31st March, 2025.			
(Rs In lakhs)			
Particulars		For the Year Ended 31-03-2025	For the Year Ended 31-03-2024
		Audited	Audited
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit/(Loss) before Tax	588.05	276.87
	Add/(Less) : Adjustments for non cash items		
	Depreciation and Amortisation	116.80	34.75
	Profit on Sale of Asset	(1.13)	0.00
	Training Fees expensed off	0.00	16.33
	Provision for Doubtful Debt	0.00	21.80
	Finance Cost	28.18	35.16
	Interest Income	(25.42)	(31.02)
	<b>Operating Profit before Working Capital Changes</b>	<b>706.48</b>	<b>353.89</b>
	<i>Add/(Less) : Adjustments for working capital changes</i>		
	<b>Changes in Current Assets</b>		
	Decrease / (Increase) in Inventory	0.00	0.00
	Decrease / (Increase) in Trade Receivables	(1,479.57)	1005.62
	Decrease / (Increase) in Other bank balances	0.00	0.00
	Decrease / (Increase) in Short Term Loans & Advances	(111.26)	421.40
	Decrease / (Increase) in Long Term Loans & Advances	0.00	0.00
	Decrease / (Increase) in Other Non Current asset	0.00	(9.36)
	Decrease / (Increase) in Other current assets	(141.45)	(149.21)
	<b>Changes in Current Liabilities</b>		
	(Decrease) / Increase in Trade Payables	420.93	(299.34)
	(Decrease) / Increase in Other Current Liabilities	117.44	(33.89)
	(Decrease) / Increase in Short Term Provision	(1.40)	(5.85)
	(Decrease) / Increase in Long Term Provision	1.77	0.00
	<b>Taxes paid</b>	<b>(487.06)</b>	<b>1283.26</b>
	Income Tax Paid	(259.19)	(157.25)
	<b>Net Cash From Operating Activities</b>	<b>(746.25)</b>	<b>1126.00</b>
<b>B</b>	<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of property, plant & equipment (Net of Sale)	(793.38)	(436.75)
	Proceed from Investments (Net of Purchase)	0.00	0.00
	Repayment Received on Loan Granted	0.00	0.00
	Interest Income Received	17.22	30.09
	Interest Income on Fixed Deposit	8.20	0.93
	<b>Net Cash from Investing Activites</b>	<b>(767.96)</b>	<b>(405.73)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Receipts from Issue of Share Capital (net of IPO Expenses)	1889.45	0.00
	Dividend paid	0.00	0.00
	Interest paid	(28.18)	(35.16)
	Proceeds from Borrowing	150.57	(170.85)
	<b>Net Cash from Financing Activites</b>	<b>2011.84</b>	<b>(206.01)</b>
<b>Add / (less) : Change in Foreign Currency Item Translation</b>		<b>4.06</b>	<b>6.05</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>		<b>501.69</b>	<b>520.31</b>
<b>OPENING CASH AND CASH EQUIVALENTS</b>		<b>674.33</b>	<b>154.02</b>
<b>CLOSING CASH AND CASH EQUIVALENTS</b>		<b>1176.02</b>	<b>674.33</b>
1. The cash flow statement has been prepared under the indirect method as set out in Accounting Standard 3 on statement of cash flows.			
For and on behalf of Board of Directors of Sattrix Information Security Limited			
Mr. Sachhin Gajjaer Managing Director DIN : 06688019			
Place: Ahmedabad Date: 29/05/2025			



## ANNEXURE-A

### BRIEF PROFILE OF THE SECRETARIAL AUDITOR OF THE COMPANY

Particulars	Details
Reason for Change viz., Appointment, <del>resignation, removal, death or otherwise</del>	Appointment of Mr. Nayan Pitroda, Proprietor of M/s. Pitroda Nayan & Co., Practising Company Secretaries as Secretarial Auditors of the Company.
Date of Appointment & Term of Appointment;	<p><b>Date of appointment</b> – 29th May, 2025, subject to the approval of members of the Company at the ensuing Annual General Meeting.</p> <p><b>Term of appointment</b> - Term of 5 (five) consecutive years commencing from the FY 2025-26 till the FY 2029-30.</p>
Brief profile (in case of appointment)	Mr. Nayan P. Pitroda, Practicing Company Secretary (Membership No. 58743, COP No. 23912) is a peer-reviewed firm having Peer Review Certificate Number 5509/2024 have an experience in the field of Secretarial and other legal work.
Disclosure of relationships between directors (in case of appointment)	Not Applicable