



Date: September 25th, 2025

To,
The Manager,
Listing Department,
BSE Limited,
SME Division
P. J Towers, Dalal Street,
Mumbai — 400001

Subject: Revised Outcome of Board Meeting Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure requirements) Regulations, 2015

Ref: Scrip Code: - 544189 – SATTRIX INFROMATION SECURITY LIMITED

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., Thursday, 25th September, 2025 at Corporate Office of the Company has inter alia considered and approved the followings:

1. The Board has considered and approved the acquisition of 12,001 Equity Shares of Rs. 10/- each (100 % stake) in Sattrix Software Solutions Private Limited ("SSS" / "Target Company") on a share swap basis through preferential allotment by issue of upto 45,48,379 Equity Shares of Sattrix Information Security limited ("SIS") by swaping ratio is 379:1, i.e., 379 shares of Sattrix Information Security limited for 1 share of Sattrix Software Solutions Private Limited for consideration other than cash basis subject to the approval of the shareholders through Postal Ballot, e-voting and receipt of applicable regulatory approvals.

Details in this regard as per requirement of Master circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11/11/2024 for the compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as **Annexure I** and **Annexure II** respectively.

2. The Board reviewed and approved the draft Valuation Report and Fairness Opinion obtained from the 3Dimension Capital Services Limited, Merchant Banker and Valuation report obtained from Mr. Suman Kumar Verma, Registered Valuer for determining the swap ratio. The approved swap ratio is 379:1, i.e., 379 shares of Sattrix Information Security limited ("SIS") for 1 share of Sattrix Software Solutions Private Limited ("SSS").
3. Considered and approved the recommendation of Increase in the Authorised Share Capital of the Company from the existing Rs. 7,50,00,000/- (Rupees Seven Crore Fifty Lakh Only) divided into



75,00,000 (Seventy-Five Lakh) Equity Shares of Rs. 10/- (Rupees Ten Only) each to Rs. 30,00,00,000/- (Rupees Thirty Crore Only) divided into 3,00,00,000 (Three Crore Only) Equity Shares of Rs. 10/- (Rupees Ten Only) each. The proposed increase and amendment shall be subject to the approval of the shareholders through Postal Ballot and e-voting, in accordance with the provisions of the Companies Act, 2013 and applicable SEBI regulations.

4. Considered and approved the related party transactions between Sattrix Information Security Limited and Sattrix Software Solutions Private Limited to carry the acquisition of 100 % equity Stake in Sattrix Software Solutions Private Limited through issue and allotment of equity shares of the Company (share swap), based on Audit Committee recommendations, subject to shareholders' approval by E-voting.
5. Considered and approved the draft of Notice for the purpose of providing remote e-voting facility to its members for the Postal Ballot along with Explanatory Statement pursuant to Section 120 of the Companies Act, 2013, and authorized Ms. Rina Kumari, Company Secretary to issue the same to the Members. The Company will engage with the services of Central Depository Services (India) Limited (hereinafter referred to as "CDSL" or "Service Provider") for facilitating e-voting to enable the Members to cast their votes electronically instead of dispatching postal ballot forms.
6. Considered and approved the appointment of Mr. Govil Rathi, proprietor of M/s. Govil Rathi & Associates, Practicing Company Secretaries and Registered Trademark Agent (Mem No: F13152, COP: 22106), as a Scrutinizer for conducting the postal ballot (e-voting process) in a fair and transparent manner.
7. Considered and approved the authorization to Ms. Rina Kumari, Company Secretary to make necessary arrangement with Central Depository Services (India) Limited ("CDSL") (e-voting agency) for the purpose of providing remote e-voting facility to its members for the Postal Ballot and to do all acts incidental to the process.
8. Considered and approved the draft & execution of Share Swap Agreement with terms and conditions as mentioned in the agreement and other necessary transaction documents to carry out the process of acquisition of 100 % equity Stake in Sattrix Software Solutions Private Limited through issue and allotment of equity shares through swap of shares of Sattrix Information Security Limited in ratio of 379:1.
9. Considered and approved the Cut-off date for the purpose of E-voting to record the entitlement of the shareholders to cast their vote electronically.
10. Considered and approved providing remote e-voting facility to the members for the Postal Ballot in accordance with applicable provisions of the Companies Act, 2013 and SEBI regulations, and authorized the Company Secretary to finalize the e-voting schedule and take all necessary steps in this regard.



The Meeting has been commenced at 1:45 P.M. and concluded at 2:00 P.M.

Kindly take the same on your records and acknowledge a receipt of the same.

Thanking you,

Yours faithfully,

**For Sattrix Information Security Limited,
(formerly known as Sattrix Information Security Private Limited)**

Rina Kumari
Company Secretary & Compliance Officer
M. No.: A70059



(Annexure - I)

Details as per requirement of Master circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11/11/2024 for the compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (for Item no. 1)

Sr. No.	Particulars	Details												
1.	Type of securities proposed to be issued	Equity Shares												
2.	Type of issuance	Preferential allotment												
3.	Total number of securities Proposed to be issued or the total amount for which the securities will be issued (approximately)	<p>Upto 45,48,379 Equity Shares of SATTRIX INFORMATION SECURITY LIMITED by swaping ratio is 379:1, i.e., 379 shares of Sattrix Information Security limited ("SIS") for 1 share of Sattrix Software Solutions Private Limited ("SSS") for 1 share of Sattrix Software Solutions Private Limited to the existing Shareholders (Promoter and non-promoters) of SATTRIX SOFTWARE SOLUTIONS PRIVATE LIMITED on a share swap basis as per valuation done by the Registered Valuer & Merchant Banker. The present issue is for consideration other than cash, i.e., through swap of shares.</p> <p>The Share Swap is in the ratio of 379:1 i.e., for every 1 (One) Equity Shares of face value of Rs. 10/- each held by the existing Shareholder(s) in SATTRIX SOFTWARE SOLUTIONS PRIVATE LIMITED will get 379 (Three Seventy-Nine) Equity Shares of SATTRIX INFORMATION SECURITY LIMITED.</p>												
Additional information in case of preferential issue:														
A.	Name of the Investors	Enclosed as per Annexure - A												
B.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	<table border="1"><thead><tr><th>Sr. No.</th><th>Particulars</th><th>Details</th></tr></thead><tbody><tr><td>1.</td><td>Outcome of the Subscription</td><td><p>Post allotment, the promoters will hold 85,06,872 Equity shares (74.96%) and public will hold 28,41,507 (25.04%) Equity shares of post issue capital.</p><p>(Note: Number of equity shares and Percentage are calculated considering the proposed allotment)</p></td></tr><tr><td>2.</td><td>Swap Ratio</td><td>379:1</td></tr><tr><td>3.</td><td>Number of investors</td><td>06 (Including promoters)</td></tr></tbody></table>	Sr. No.	Particulars	Details	1.	Outcome of the Subscription	<p>Post allotment, the promoters will hold 85,06,872 Equity shares (74.96%) and public will hold 28,41,507 (25.04%) Equity shares of post issue capital.</p> <p>(Note: Number of equity shares and Percentage are calculated considering the proposed allotment)</p>	2.	Swap Ratio	379:1	3.	Number of investors	06 (Including promoters)
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C.	In case of convertibles - Intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable
D.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

ANNEXURE- A

Sr. No.	Names of the Propose Allottees/Investors	No of Equity Shares proposed to be issued
1.	Mr. Sachhin Kishorbhai Gajjaer, Promoter	17,58,560
2.	Mrs. Ronak Sachin Gajjar, Promoter	17,48,327
3.	M/s. Kedia Securities Private Limited, Non-Promoter	9,14,906
4.	Bhavya Jain, Non-Promoter	44,343
5.	Gaurav Singh, Non-Promoter	44,343
6.	Sagar Hareshkumar Doshi, Non-Promoter	37,900



(Annexure - II)

Acquisition of 100% stake in SATTRIX SOFTWARE SOLUTIONS PRIVATE LIMITED:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.,	<p>Sattrix Software Solutions Private Limited</p> <p>The Company was incorporated on 22/03/2018 registered in Gujarat, with the Registrar of Companies, Ahmedabad, bearing CIN U72200GJ2018PTC101446 and having registered office at 28, Damubhai Colony, Anjali Cross Road, Bhattha, Paldi, Ahmedabad, Gujarat, India-380007.</p> <p>The Target Company has achieved a Turnover of Rs. 301.68 lakhs for the year FY 2024-25.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Yes, the acquisition would fall within related party transaction. Promoter/ promoter group/are the Director(s)/Shareholder of the Target Company. This Transaction is done at arms-length price.
3.	Industry to which the entity being acquired belongs;	Software Development & Consulting Services
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Software Development & Consulting Services in field of e-commerce, retail, education, healthcare areas will add to network in cyber security services for Sattrix Information Security Limited.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	Within 12 months from the date of Members approval in the Extra Ordinary General Meeting subject to the approval from concerned statutory Authorities.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	<p>Swapping of shares i.e., Other than Cash Consideration.</p> <p>Preferential Issue of up to 45,48,379 Equity Shares of Rs. 10/- each at 379 shares of Sattrix Information Security limited ("SIS") for 1 share of Sattrix Software Solutions Private Limited for acquisition of 12001 Equity Shares of Rs. 10/- each i.e., 100.00% stake in SATTRIX SOFTWARE SOLUTIONS PRIVATE LIMITED.</p> <p>Consideration shall be paid in swap of shares against shares of Sattrix Information Security Limited.</p>



8.	Cost of acquisition or the price at which the shares are acquired;	Share Swap is in the ratio of 379:1 i.e., for every 1 (One) Equity Shares of face value of Rs. 10/- each held by the existing Shareholder(s) in SATTRIX SOFTWARE SOLUTIONS PRIVATE LIMITED will get 379 (Three Seventy-Nine) Equity Shares of SATTRIX INFORMATION SECURITY LIMITED. Acquisition shall be done on share swap basis and there will be no cash outflow. Valuation report from the registered valuer & merchant banker is obtained.												
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired;	100% Equity shares of Sattrix Software Solutions Private Limited. It shall subsequently become subsidiary company of Sattrix Information Security Limited.												
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>a) Brief background: as mentioned above: as mentioned above</p> <p>b) Date of Incorporation: 22.03.2018</p> <p>c) Turnover and EBIDTA for last 3 years:</p> <p style="text-align: right;">Rs. (In Lakh)</p> <table border="1"><thead><tr><th>Particulars</th><th>FY 2024-25</th><th>FY 2023-24</th><th>FY 2022-23</th></tr></thead><tbody><tr><td>Turnover</td><td>301.68</td><td>287.16</td><td>221.95</td></tr><tr><td>EBITA</td><td>272.60</td><td>124.48</td><td>90.79</td></tr></tbody></table> <p>d) The entity has its presence only in India.</p> <p>e) Any other significant information: Nil</p>	Particulars	FY 2024-25	FY 2023-24	FY 2022-23	Turnover	301.68	287.16	221.95	EBITA	272.60	124.48	90.79
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